

Rosebrook Water Company - Proposed Statement to be transmitted to Customer

Dear Customer,

On November 20, 2012 Rosebrook Water Company (“Company”) filed for a rate increase with the New Hampshire Public Utilities Commission (“NHPUC”). If approved, as filed, Rosebrook’s annual revenues would increase \$70,058 or 33.44%. On a per residential customer basis, the average increase would be \$72.17 per year or \$18.04 per quarter. The Company is proposing that the existing rates be made temporary rates pending determination of the permanent rates.

As you may know, the current owner of the Company has agreed to transfer ownership of the utility to a subsidiary of Wells Fargo National Bank, NA in conjunction with the resolution of a number of issues relating to financing provided by Wells Fargo. A petition requesting the NHPUC’s approval of that ownership was filed and is pending before the NHPUC. As explained in Rosebrook’s rate filing with the NHPUC, Rosebrook has made capital investments and experienced increased operating expenses that are not reflected in its current rates and for which it believes an increase in rates is necessary. Therefore, at Wells Fargo’s request, Rosebrook is seeking an increase in water rates.

The NHPUC has scheduled a pre-hearing conference to be held at the Commission’s offices in Concord, N. H. on ... at 10:00 am. At the pre-hearing conference, the Commission will hear preliminary statements from the Company and other parties and will consider requests for formal intervenor status. The pre-hearing conference is open to the public. Customers are also welcome to submit written comments to the NHPUC.

The rate increase will be subject to review and ultimate approval by the NHPUC. If you have any questions at all, please feel free to contact me at 207-423-0215 or Rolf Goodwin, Esq., McLane, Graf, Raulerson & Middleton, P. A. at 603-628-1176.

Sincerely,

Stephen P. St. Cyr